

### **EDGE Newsletter**

2025 | Quarter 2 April, May & June Lucas Froeschl, Executive Director

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# \$35 Million Approved for Electrical Transmission Line

\$20 Million Bond Approved to Match \$15 Million State Grant



resolution. Those funds will match a \$15 million state grant allocated through LB977 in 2022 to expand electrical system capabilities by enhancing redundancy and resilience. Farris Engineering has been hired to oversee the project and multiple electrical engineering firms have been invited to submit engineering qualification proposals. The project is expected to take around five years for completion.

# Vantec's Industrial Park Building Available for Lease

View the Listing Here 🔗



# Industrial Park Sites Available for Development



- Six 0.4-acre lots
- № 10.1-acre parcel
- 5.70-acre parcel
- 4.42-acre parcel
- 3.28-acre parcel



### **Committees**

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## **Contact Us**

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## Site Control Extended

A land option agreement at the Mid-America Rail Campus was renewed for three years in May. EDGE is owner of this agreement that extends control of the development through May of 2028.



# **Citroniq Progress Update**

Citroniq is pleased to continue significant progress on its bio-polypropylene manufacturing project and appreciates all the local support as they move forward. As more updates are available, they will be

shared via corporate press releases, some as early as next month.

# **Housing Program Eliminates Interest During Construction**

Rural Workforce Housing Fund Available for Projects

The City of Falls City was awarded access to a revolving loan fund for housing construction within city limits. NEBRASKA

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DEPT. OF ECONOMIC DEVELOPMENT

The house at 1612 Fulton is utilizing this program that defers interest during construction. The primary guideline to the program is that construction costs cannot exceed \$325,000. If interested in applying or browsing house plans that qualify at this price point, please email or call Lucas: Director@FallsCityEDGE.com or 402-245-2105.

# Community Updates

- Interested in building a new house in Falls City? The Rural Workforce Housing Fund (RWHF) may be utilized during your construction to eliminate interest. The house must be built for \$325,000 or less.
- EDGE was approved for the Department of Energy's Navigating Electricity Load Growth and Associated Utility Grid Impacts grant program. We will explore strategies to prepare for and respond to increasing electricity demand driven by emerging industries.
- The Southeast Nebraska Land Bank has sold 3 properties for redevelopment and continues to accept donations the private market has abandoned. The goal is to clean up nuisance properties to revitalize neighborhoods and prepare buildable in-fill lots for potential developers.